

Dear Customer

The energy crisis and the increase in raw materials are persisting, bringing with them constant and several uncertainties.

At the moment we are noticing an initial decrease in energy costs, which unfortunately does not involve raw materials' prices.

In order to manage our pricing policy in the most correct and consistent way, we have decided to:

- Remove the energy contribution, applied since 1st October 2022, from the following collections:
 Gran Galà / Triangolo / Capitonè / Unico / Novecento / 800 Viennese / 800 Italiano / Jazz / Intreccio / La Boiserie / Sartoria;
- Limit the energy contribution at 6% on following collections:
 Swing / Trama d'Autore / Grand Elegance / Grand Elegance Gold / Grand Elegance Rubino / Primavera Romana / Rinascimento / Ad Maiora / Ad Personam
- Increase our price list of 5%.

The above-mentioned amendments will be applied to all the confirmed orders starting from the 1st of April 2023.

We remain at your disposal for any explanation that may be needed,

Yours Faithfully,

Carolle Mercier
 CEO



Here below please find a summary grid for a more immediate comprehension of the application of the energy contribution, divided by collection:

COLLECTION	ENERGY CONTRIBUTION
Ad Maiora	6%
Ad Personam	6%
Grand Elegance	6%
Grand Elegance Gold	6%
Grand Elegance Rubino	6%
Primavera Romana	6%
Rinascimento	6%
Swing	6%
Trama d'Autore	6%
800 Italiano	NO
800 Viennese	NO
Capitonè	NO
Gran Galà	NO
Intreccio	NO
Jazz	NO
La Boiserie	NO
Novecento	NO
Sartoria	NO
Triangolo	NO
Unico	NO