

Maranello, 14th March 2022

Obj.: update price list 2022 and net conditions.

Dear Sirs,

the current geopolitical situation has particularly accentuated the spiral of increases in production costs, in reference to:

- energy (electricity and natural gas);
- raw materials;
- packaging;
- associated services.

As a result of these unstoppable explosion of costs we are forced to apply a 14% increase starting from April 1st, 2022 on:

- price list Cerdisa;
- price list Ricchetti.

This increase also includes

- all net conditions reserved to your company.

All existing orders received before April 1st, 2022 will not be subject to the increase if placed for shipment and invoiced no later than April 30th, 2022.

Please find attached the excel version of Cerdisa and Ricchetti price lists adjourned to April 1st, 2022 and in the coming days you will also receive the pdf version.

The gravity of the current situation requires us to apply these measures. We continue being at your disposal for any clarification.

Yours sincerely.

Marco Fregni
CEO

Carlo Raimondi
Sales Direction

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